

January 26, 2022

**AUTHORIZE THE RENEWAL OF THE POLARIS SCHOOL AGREEMENT WITH CONDITIONS**

**THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:**

Authorize renewal of the Polaris Charter Academy Agreement (the "Charter Academy Agreement") with conditions for an additional five-year period. A new Charter School Agreement applicable to this renewal term will be negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the Charter Academy's governing board within 120 days of the date of this Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. The Renewal and any related contracts must be executed by the current contract's expiration date in order for First Quarter funding to be released for the  
Contact Person: Sean Precious, Executive Director

**ORIGINAL AGREEMENT:** The original Charter School Agreement (authorized by Board Report 16-1207-EX13) was for a term commencing July 1, 2007 and ending June 30, 2012 and authorized a charter school serving no more than 480 students in grades K through 8. The charter was subsequently renewed by Board Report 16-1207-EX12.

**CHARTER RENEWAL:** The agreement was renewed on January 27, 2021 to continue through June 30, 2026. The school is located at 620 N. State Street and has an enrollment of 480 students.

The agreement will include a performance review each year based on metrics established in the agreement.

**CHARTER EVALUATION:** The school was evaluated by the Office of Innovation and Incubation. The evaluation included an incubation conducted in 2019, a financial review of financial viability, and an academic review of academic results, financial performance, and student outcomes.

special education documentation. A public hearing was held on [REDACTED] all contract and charter schools going through renewals to receive public comments, including Polaris Charter Academy. The Office of Innovation and Incubation recommends that, based on the school's performance on these and other accountability criteria, Polaris Charter Academy be authorized to continue operating as a charter school.

**RENEWAL TERM:** The term of Polaris Charter Academy's charter and agreement is being extended for a five (5) year term commencing July 1, 2022 and ending June 30, 2027.

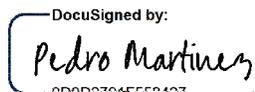
**ADDITIONAL TERMS AND CONDITIONS:** Additional terms and conditions will be communicated to the Charter Academy by the Chief Executive Officer or his designee in a formal Letter of Conditions and will be included as an attachment to the Charter Academy Agreement with Polaris Charter Academy.

**AUTHORIZATION:** Authorize the General Counsel to include relevant terms and conditions, including any indemnities to be provided to the Charter Academy, in the written Charter Academy Agreement and amendment. Authorize the President and Secretary to execute the written Charter Academy Agreement and amendment. Authorize the Executive Director of the Office of Innovation and Incubation to issue a letter notifying the Illinois State Board of Education of the action(s) approved hereunder and to submit the approved proposal and signed Charter Academy Agreement to the Illinois State Board of Education for certification. Authorize the Gl t x -

Approved for Consideration:

  
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**Ushma Shah**  
Interim Chief Portfolio Officer

Approved:

  
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**Pedro Martinez**  
Chief Executive Officer

Approved as to Legal Form: 

  
**Joseph T. Moriarty**  
General Counsel