

AUTHORIZE THE SECOND AND FINAL RENEWAL AGREEMENT WITH BENEFIT EXPRESS SERVICES, LLC FOR MEDICAL AND DEPENDENT CARE FLEXIBLE SPENDING ACCOUNT SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the second and final renewal agreement with Benefit Express Services, LLC to provide Medical and Dependent Care Flexible Spending Account Services to the Talent Office at an estimated annual cost set forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

Contract Administrator : Banks, Amy / 773-553-2280
CPOR Number : 20-1006-CPOR-7613

VENDOR:

- 1) Vendor # 97130
BENEFIT EXPRESS SERVICES, LLC
1700 E. Golf Road
Schaumburg, IL 60173

Kerry Jenkins
847 637-1550

Ownership: LLR Partners, LLC - 65%,
Maria Bradley - 22%

USER INFORMATION :

Project
Manager: 11010 - Talent Office

42 West Madison Street

Chicago, IL 60602

Kirkling, Karla Rae

ORIGINAL AGREEMENT:

The original Agreement (authorized by Board Report 19-1120-PR15) in the amount of \$200,000 is for a term commencing January 1, 2020 and ending December 31, 2020, with the Board having two (2) options to renew for one (1) year terms. The agreement was renewed (authorized by board report 20-1028-PR6) in the amount of \$250,000 for a term commencing January 1, 2021 and ending December 31, 2021. The original agreement was awarded on a competitive basis pursuant to Board Rule 7-3.

OPTION PERIOD:

The term of this agreement is being renewed for one (1) year commencing January 1, 2022 and ending December 31, 2022.

OPTION PERIODS REMAINING:

There are no options remaining.

SCOPE OF SERVICES:

Vendor will continue to provide flexible spending account services, including medical FSA and dependent care FSA administration, claims reimbursement, and debit cards for Board employees that elect to have a FSA.

DELIVERABLES:

Vendor will continue to perform the administration of the FSA accounts, including processing an

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of, or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness - The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics - The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration
[Handwritten Signature]
BOARD OF DIRECTORS

Approved
[Handwritten Signature]
BOARD OF DIRECTORS

Approved as to Legal Form
[Handwritten Signature]
[Redacted]