

May 26, 2021

**AUTHORIZATION TO PURCHASE 5228 and 5252 N. LONG AND 5205 N. LIEB
(FORMER ST. CORNELIUS SCHOOL, CONVENT AND RECTORY)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the purchase of the property at 5228 and 5252 N. Long Avenue and 5205 N. Lieb Avenue, Chicago, Illinois, commonly known as the former St. Cornelius School, Convent and Rectory (the "Property"). A written Purchase Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 120 days of this Board Report. Information pertinent to this purchase is stated below.

SELLER: The Catholic Bishop of Chicago

Attn: Chief Capital Assets Officer
935 N. Rush Street

Chicago, Illinois 60611
Email: ewollan@archchicago.org

PROPERTY: 5228 N. Long (Convent), 5252 N. Long (School) and 5205 N. Lieb (Rectory). The three

buildings are located on a 66,495 SF site, zoned RS-3, Residential Single-Family District in Jefferson Park. The PIN for the 66,495 SF site is 13-09-117-001. The purchase includes an existing lease agreement with T-Mobile Central LLC. The telecommunications lease and income will be assigned to the Board

GENERAL CONDITIONS:

~~Inspector General – Each party to the agreement shall acknowledge that in accordance with 105 ILCS~~

5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

~~Approved for Consideration:~~

~~Approved:~~

DocuSigned by:

Arnaldo Rivera

CD51D8438F4542E

Arnaldo Rivera
Chief Operating Officer

DocuSigned by:

Janice K. Jackson

CD1308C15BA8459

Janice K. Jackson, Ed. D.
Chief Executive Officer

Approved as to Legal Form:

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EXHIBIT A

PROPERTY AND LEGAL DESCRIPTION
Subject to Final Survey and Title Commitment

COMMON ADDRESSES: 5228 N. LONG (CONVENT) AND 5252 N. LONG (SCHOOL) AND 5205 N. LIEB (RECTORY).

INTEREST TO BE ACQUIRED: FEE SIMPLE

LEGAL DESCRIPTION: LOTS 1 THROUGH 20 BOTH INCLUSIVE, IN WM. P. WING SUBDIVISION OF LOT 10 IN SARAH ANDERSON SUBDIVISION OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 9, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS TOGETHER WITH THE ADJOINING ALLEY VACATED BY ORDINANCE PASSED APRIL 21, 1926 AND RECORDED ON JUNE 4, 1926 AS DOCUMENT #9297686.

PIN: 13-09-117-001-0000

BOUNDARIES: PROPERTY BOUNDED BY NORTH LIEB AVENUE ON THE WEST; NORTH LONG AVENUE ON THE EAST AND WEST GETTYSBURG AVENUE ON THE SOUTH.