

September 23, 2020

**WITH CANNON COCHRAN MANAGEMENT SERVICES, INC FOR THIRD PARTY CLAIMS  
ADMINISTRATION SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize the second and final renewal and amend agreement with Cannon Cochran Management Services, Inc. to provide third party claims administration services to the Talent Office and Risk

Management Department of an amended agreement set forth in the Compensation Section of this report

**ORIGINAL AGREEMENT:**

The original Agreement (authorized by Board Report #15-0826-PR12) in the amount of \$6,400,000.00 is for

to renew for two (2) year terms. The first renewal agreement (authorized by Board Report 18-1024-PR10) was for a two (2) year term commencing January 1, 2019 and ending December 31, 2020. The original

**DELIVERABLES:**

Vendor will continue to provide scope of services outlined above.

**OUTCOMES:**

Vendor's services will continue to result in an affordable, comprehensive liability, property and interscholastic claims administration for the Chicago Public School employees, students, and visitors.

**COMPENSATION**

Vendor shall be paid during this option period as follows:  
Estimated annual costs for this option period are set forth below:

\$835,000 FY21  
\$1,670,000 FY22  
\$835,000 FY23

**FINANCIAL:**

Fund 210, Talent Office, Unit 12470

For Workers' Compensation with Cannon Cochran Management Services

\$510,000, FY21

\$1,020,000, FY22

\$510,000, FY23

Not to exceed \$2,040,000 for the two (2) year agreement.

Fund 210, Risk Management Department, Unit 12460 FIN

For General Liability and Property with Cannon Cochran Management Services

\$325,000, FY21

\$650,000, FY22

\$325,000, FY23

Not to exceed \$1,300,000 for the two (2) year agreement.

Charge to all Units/Talent Office manages the Agreements.

Future year funding is contingent upon budget appropriation and approval.

**CFDA#:**

Not Applicable

**GENERAL CONDITIONS:**

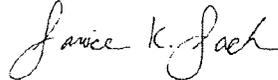
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s)

Approved for Consideration:



JONATHAN MAPLES  
Chief Procurement Officer

Approved:



JANICE K. JACKSON  
Chief Executive Officer

Approved as to Legal Form:



JOSEPH T. MORIARTY  
General Counsel