**September 23, 2020** 

## AMEND BOARD REPORT 11-0427-PO1 CHARTER SCHOOL CAPITAL AND FACILITY BUDGET POLICY

## THE CHIEF EXECUTIVE OFFICER RECOMMENDS:

That the Chicago Board of Education ("Board") amend the Charter School Capital and Facility Budget Policy, 11-0427-PO1. This Policy was subject to public comment from July 23, 2020 through August 17, 2020.

## **POLICY TEXT:**

**Purpose and Goals** The <u>purpose</u> is to ensure the Charter schools to which this policy applies are adequately and equitably funded. The Chicago Board of Education currently has granted or approved charters to forty one thirty-six Charter Schools. Thirteen Twelve Charter Schools have the legal capacity to

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lease; and (6) the Charter School shall pay the Board's attorney fees and expenses associated with the Transaction. All applications for non-board capital or other financial assistance to improve facilities must be reviewed by the Board to ensure the Board's compliance with the Americans with Disabilities Act 3.1

LEGAL REFERENCES: Illinois Charter Schools Law, Illinois School Code, 105 ILCS 5/27A.

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