

August 26, 2020

RESOLUTION LEVYING PROPERTY TAXES AND AUTHORIZING AND DIRECTING THE FILING OF A CONTROLLER'S CERTIFICATE FOR THE FISCAL YEAR 2021 FOR SCHOOL PURPOSES OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE CITY OF CHICAGO as follows:

Section 1. Findings. The Board of Education of the City of Chicago does hereby find and declare as follows:

(a) The Board adopted on August 26, 2020, its Annual School Budget, which sets forth the appropriations and liabilities of the Board for Fiscal Year 2021, which begins on July 1, 2020 and ends on June 30, 2021;

(b) The Board requires to be levied, and it is necessary for the Board to levy, real estate taxes in the amount of Three Billion, Two Hundred and Twenty Two Million, Sixty Eight Thousand, Nine Hundred and Nineteen Dollars (\$3,222,068,919) for its 2021 Fiscal Year, as set forth in Section 2 of this Resolution.

Section 2. Levy. There are levied for the Board's Fiscal Year 2021, upon all taxable property in the City of Chicago, real estate taxes for the purpose of establishing and supporting free schools and

defraying their expenses, for the following specific purposes:

(a) For educational purposes, including without limitation, in addition to general education purposes, including, as authorized before the adoption of Public Act 90-15, constructing, acquiring, leasing,

executed losses for any liability or loss as provided in 745 ILCS
10/0.107

as described above under Federal or State statutory or common
law, the Workers' Compensation Act, Workers' Occupational
Diseases Act, and the Unemployment Insurance Act \$84,459,754

(c) For the purpose of making an employer contribution to the Public
School Teachers' Pension and Retirement Fund of Chicago as authorized

**CERTIFICATE OF THE CONTROLLER OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO
SETTING FORTH SCHOOL TAXES TO BE EXTENDED FOR COLLECTION IN CALENDAR YEAR
2021**

The table content is almost entirely obscured by heavy black redaction bars. Only a few thin lines of the table grid are visible, suggesting a multi-column structure with many rows of data.

Resolution and the 2020-2021 Capital Improvement Tax Levy Resolution for the Board's 2021 Fiscal Year, which are required to provide necessary revenue to defray expenditures, charges and liabilities incurred by the Board (but such amounts shall always be subject to the limiting provisions set forth below):

For educational purposes, including without limitation, in addition to general education purposes, including, as authorized before the adoption of Public Act 89-15, constructing, acquiring, leasing (other than from the Public Building Commission of Chicago), operating, maintaining, improving, repairing, and renovating land, buildings, furnishings, and equipment for school houses and buildings and related incidental expenses; provision of special

education; furnishing free textbooks and instructional aids and school supplies; establishing, equipping, maintaining, and

~~For the purpose of making an employer contribution to the Public~~

School Teachers' Pension and Retirement Fund of Chicago as authorized
by P.A. 99-521 and 105 ILCS 5/34-53, as amended effective June 1, 2017,
the proceeds to be paid directly to the Public School Teachers' Pension
and Retirement Fund of Chicago as soon as possible after collection \$504,526,070

~~The approximate amount of school real estate taxes which are to be extended for collection~~

5. Any reduction in extensions required by the Property Tax Extension Limitation Law shall be taken solely from the extension for Educational Purposes, except as subsequently directed by the Controller.

Dated: August 26, 2020

Lenny Moore
CONTROLLER
BOARD OF EDUCATION OF
THE CITY OF CHICAGO