DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY COMMONLY KNOWN AS 7025 S. PRINCETON (FORMER YALE ELEMENTARY SCHOOL)

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Elementary School site at 7025 S. Prir herein. The Offer to Purchase Real Development and Financial Services Co	te Leadership Innovation Center, LLC ("Grantee") the former Yal- nceton Avenue Chicago, Illinois ("Property") as further describe I Estate contained in the bid solicitation, submitted by VLV orporation on behalf of the Grantee, will convert to a contract upon I. Information pertinent to this agreement is stated below.
LEGAL DESCRIPTION, ADDRESSES	& PINS: See the attached Exhibit A.
BID INFORMATION: In accordance w	with 105 ILCS 5/34-21, the Property was advertised for sale from

18-0822-OP4

AUTHORIZATION: Authorize the President and Secretary to execute the Offer to Purchase agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the PBC and City to issue deeds in favor of Purchaser. Authorize the General Counsel to take any and all actions required to effectuate this transaction. Authorize the General Counsel, the Chief Operating Officer and the Chief Administrative Officer to execute any and all ancillary documents required to administer or

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this transaction.

FINANCIAL: Proceeds (Purchaser's best and final offer, less closing costs) to be credited to the Capital Asset Fund.

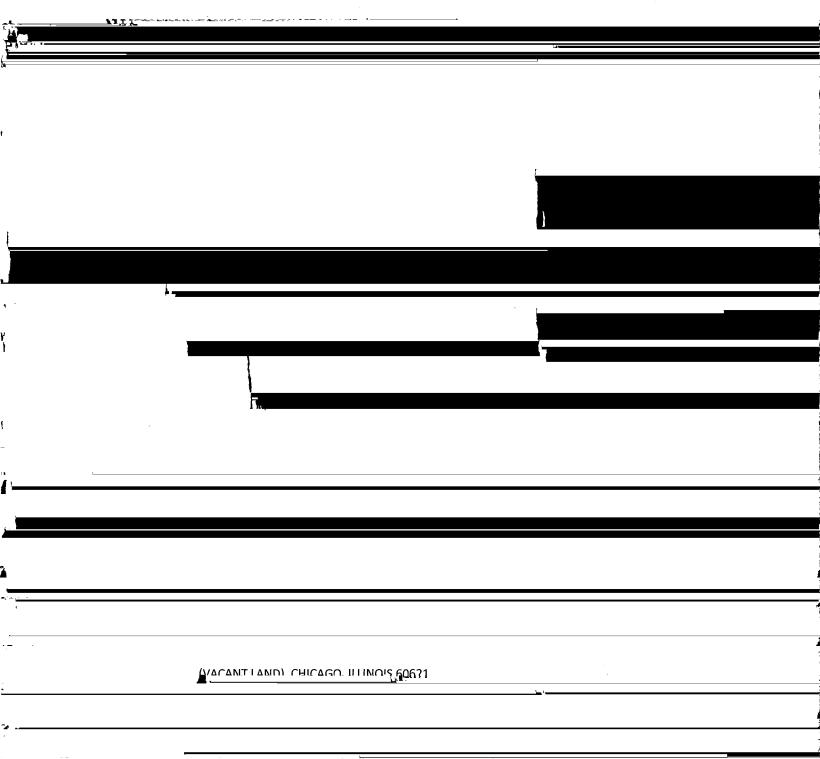
GENERAL CONDITIONS:

Insertion Conoral Fach narty to the agreement shall acknowledge that in accordance with 105 II CC

EXHIBIT A PROPERTY OFFERED FOR SALE The Board reserves right to make changes as necessary.

PROPERTY

FORMER YALE SCHOOL



LEGAL DESCRIPTION:

LOT 1, NORTH 49.2 FEET OF LOT 2 AND ALL 10, 11 AND 12 IN BLOCK 13 IN NORMAL SCHOOL SUBDIVISION OF WEST HALF OF THE SOUTH EAST QUARTER OF SECTION 21, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, AND VACATED SOUTH PRINCETON AVENUE.

PIN:

20-21-421-025

(TITLE HELD BY THE PUBLIC BUILDING COMMISSION OF CHICAGO)