

August 22, 2018

412 S. KEELER AVENUE (FORMER MELODY ELEMENTARY SCHOOL)

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

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The appraisal and the bid received were reviewed and it is recommended that the following bid be

accepted:

Name: Single Room Housing Assistance Corp., NFP
Address: 501 North Central Avenue, Chicago, Illinois 60644
Contact: Eric Rubenstein, 312 212-1212, ericrubenstein@srhac.org
Megan Fair, Special Projects Coordinator, 312 212-1212, Ext, 202,
mfair@srhac.org
Amount: \$80,000

AUTHORIZATION: Authorize the President and Secretary to execute the Offer to Purchase agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize

the PBC and/or the City to issue a deed in favor of Purchaser. Authorize the General Counsel to take any and all actions required to effectuate this transaction. Authorize the General Counsel and Chief Operating Officer or Administrative Officer to execute any and all ancillary documents required to administer or effectuate this transaction.

AFFIRMATIVE ACTION: Exempt.

ISC REVIEW: Is not applicable to this transaction.

EXHIBIT A

PROPERTY OFFERED FOR SALE

THE BOARD RESERVES THE RIGHT TO MAKE CHANGES AS NECESSARY

PROPERTY: FORMER MELODY ELEMENTARY SCHOOL,

ADDRESS: 412 S. KEELER (MAIN SCHOOL BUILDING) AND 4153-4159 W. VAN BUREN 407-09 S. KEELER
(PARKING LOT) AND 4222 W. CONGRESS PARKWAY (VACANT LOT), CHICAGO, IL. 60624

LEGAL DESCRIPTION: