

**AUTHORIZE A NEW AGREEMENT WITH DAVIS BANCORP, INCORPORATED  
FOR ARMORED CAR COURIER SERVICES**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Authorize a new agreement with Davis Bancorp, Incorporated to provide armored car courier services to the Treasury Department, Nutrition Services Department and all schools at an estimated annual cost set forth in the Compensation Section of this report. Vendor was selected on a competitive basis pursuant to Board Rule 7-2. A written agreement for Vendor's services is currently being negotiated. No services shall be provided by Vendor and no payment shall be made to Vendor prior to the execution of their written agreement. The authority granted herein shall automatically expire in the event a written

agreement is not executed within 90 days of the date of this Board Report. Information pertinent to this

**SCOPE OF SERVICES:**

Here request Vendor will provide: (i) removal and transportation of coin currency checks and money

orders between schools and depository bank(s) designated by the Board to accept receipts from  
lunchroom collections and pre school tuition based device collections on schedule periodically

**GENERAL CONDITIONS:**

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain