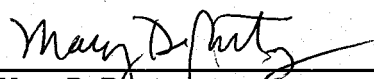March 21, 2018

AMEND BOARD REPORT 18-0124-OP1
DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY

(FORMER FRANCES SCOTT KEY ELEMENTARY SCHOOL)

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission of Chicago ("PBC") or the City of Chicago ("City"),

Frances Scott Key Elementary School site at 517-535 N. Parkside Avenue, Chicago, Illinois ("Property")

The PPC and/or City shall include a restrictive covenant in the deed prohibiting the Property from being

used as a K-12 charter school upon and acquiring the Operator obtaining Certificate of Occupancy for the

Approved for Consideration   Approved

Mary DeRuntz
Mary DeRuntz
Deputy Chief of Capital Planning & Construction

Janice K. Jackson, Ed. D.
Janice K. Jackson, Ed. D.
Chief Executive Officer

EXHIBIT A
PROPERTY OFFERED FOR SALE
The Board reserves right to make changes as necessary.

Property address: Former Francis Scott Key School, 517 North Parkside Avenue (Main School

PINs: 16-08-223-001, 16-08-223-002, 16-08-223-003 and 16-08-223-004

LOTS 2 TO 12,   AND VACATED ALLEY IN BLOCK 2 IN AUSTINVILLE, BEING AUSTIN AND MERRICK'S SUBDIVISION OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 8,