

February 28, 2018

**RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2017 TO PAY DEBT SERVICE ON  
UNLIMITED TAX GENERAL OBLIGATION BONDS (DEDICATED TAX REVENUES) SERIES 1999A 1**

**SERIES 1999A, SERIES 2007BC, SERIES 2017E, AND SERIES 2017F  
OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**SECTION 1. DEFINITIONS**

Whereas throughout this Resolution, the following terms shall have the meanings described in this

Section 1:

"Board" means the Board of Education of the City of Chicago;

**SECTION 2. SERIES 1998B-1 BONDS**

**WHEREAS**, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated

Resolution No. 98-1007-RS1, adopted by the Board on the 7th day of October 1998, (the "*Series 1998B-1 Bond Resolution*") and that certain Trust Indenture, dated as of September 1, 1998 (the "*Series 1998B-1 Indenture*"), between the Board and the Trustee; and

**WHEREAS**, pursuant to the *Series 1998B-1 Bond Resolution*, the Board has levied a district annual tax

**WHEREAS**, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to assist in servicing debt incurred through the issuance of school building and improvement bonds (the "Intergovernmental Agreement

Revenues"); and

**WHEREAS**, pursuant to the Intergovernmental Agreement, the Board has received a notice from the

shall take such action as may be necessary to elect the Officer 000700. Directed Taxes Limited and to be

extended for the then current calendar year in full and

WHEREAS the Board has received one or more of the notices described in the preceding two

**SECTION 6. SERIES 2017F BONDS**

**WHEREAS**, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2017F, dated November 30, 2017 (the "*Series 2017F Bonds*"), pursuant to Resolution No. 17-0828-RS6, adopted by the Board on August 28, 2017 (the "*Series 2017F Bond Resolution*") and that certain Trust Indenture, dated as of November 30, 2017 (the "*Series 2017F Indenture*"), between the

Board and the Trustee; and

**WHEREAS**, pursuant to the Series 2017F Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Bonds, and has directed the County Clerk to extend such