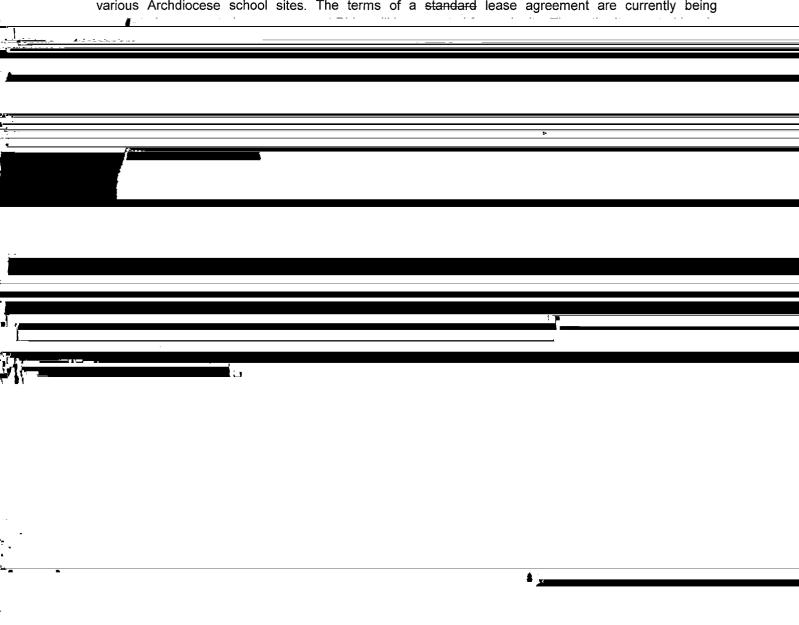
February 28, 2018

AMEND BOARD REPORT 15-0624-OP5 AUTHORIZE LEASE AGREEMENTS WITH THE CATHOLIC BISHOP OF CHICAGO

THE CHIEF ADMINISTRATIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize lease agreements with the Catholic Bishop of Chicago, an Illinois not-for-profit corporation, for various Archdiocese school sites. The terms of a standard lease agreement are currently being



shall automatically rescind for each existing site in the event the lease agreement for that site is not executed within 90 days of the date of this <u>amended</u> Board Report. Information pertinent to <u>this</u> these leases is stated below.

This February 2018 amendment is necessary to: (i) channe, the estimated one of the lease with regard to

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u	\$4.54 per square foot). The base rent shall increase by 3.5% annually b	peginning the second year of the	
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ADDITIONAL RENT/UTILITIES: If CPS occupies an entire building, CPS may have direct accounts for the utilities. At sites where CPS does not pay utilities directly to the utility company, CPS shall reimburse

designee- to execute any and all ancillary documents related to required to administer or effectuate the lease agreements-and any riders for new sites.

AFFIRMATIVE ACTION: Exempt

LSC REVIEW: Not applicable

FINANCIAL: The estimated annual cost for FY16 is \$5,750,000. Subsequent funding is subject to budget appropriation and approval.

Charge to Real Estate: Fund 230 or 362 Charged to fund 11910-230-57705-254903-00000-2018

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

Exhibit A

