RESOLUTION REGARDING TRANSFER OF INTEREST AND INVESTMENT EARNINGS EARNED IN CALENDAR YEAR 2017 FROM TRUSTEED DEBT SERVICE FUNDS TO EDUCATIONAL FUND WHEREAS, 105 ILCS 5/34-29.2(a) requires the Board of Education of the City of Chicago (the

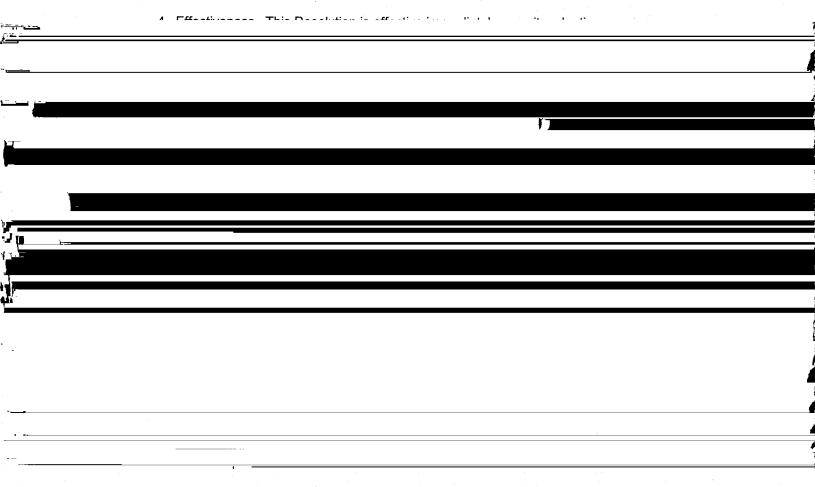
obligations with the Public Building Commission of Chicago; and

WHEREAS, the Board, on March 12, 1980, adopted a resolution (the "Debt Service Fund Resolution") establishing these debt service funds and appointing Continental Illinois National Bank and Trust Company of Chicago (the "Continental Bank") as trustee; and

WHEREAS, on August 31, 1994, Bank of America Illinois became the successor trustee of the

	amount sufficient to pay all principal and interest payments on the Lease for the full lease year (ending
•	Movember 20) for which the neumant is to be made
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	WHEREAS, 105 ILCS 5/34-29.2 (d), provides that: "The board may from time to time withdraw
	from any such debt service fund, to the extent not prohibited by the resolution of the board authorizing
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- 2. <u>Authorization of Transfer to Educational Fund.</u> The Board authorizes the transfer of moneys withdrawn from the Lease Debt Service Fund, as provided by Sections 1 of this Resolution, to the Educational Fund.
- 3. <u>Presentation to Trustee</u>. The Controller of the board is authorized and directed to present a certified copy of this Resolution to the Trustee as soon as practicable.



Fund 516 (Legacy Fund 547)

EXHIBIT A

 PBC - Lease Fund
 Amount

 Fund 512 (Legacy Fund 510)
 PBC - Series "A" 1992
 \$66.16

 Fund 514 (Legacy Fund 546)
 PBC - Series "A" 1993
 \$99,579.94

PBC - Series "A" 1990

Total Interest Earnings in Debt Service Funds

\$274,711.43

\$156,685.211