

January 24, 2018

**PROPERTY TAX APPEAL REFUND – AUTHORIZE SETTLEMENT FOR SHERWIN WILLIAMS
FOR PROPERTY TAX YEARS 2012-2014**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by Sherwin Williams regarding property at 44544 S. Champlain Avenue in

Chicago, Illinois for the 2012-2014 tax years. This settlement results in a total refund of \$145,743 plus interest for the tax years involved. The refund will be implemented by reductions in the Board's property tax revenues in calendar year 2018 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: LSC approval is not applicable to this report.

AFFIRMATIVE ACTION STATUS: Affirmative Action review is not applicable to this report.

FINANCIAL: There is no charge to any Board account. The refund payment is to be deducted from the Board's tax revenues in calendar year 2018 or thereafter -- \$145,743 plus interest.

PERSONNEL IMPLICATIONS: None.

GENERAL CONDITIONS: