

September 27, 2017

AUTHORIZE THE FIRST RENEWAL AGREEMENT WITH CAREMARKPCS HEALTH LLC FOR PHARMACY BENEFIT MANAGEMENT (PBM) SERVICES

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the first renewal agreement with CaremarkPCS Health LLC to provide pharmacy benefits management (PBM) and other services to the Talent Office for the Board's medical plan at an estimated

annual cost set forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to CaremarkPCS Health LLC during the entire

SCOPE OF SERVICES:

Vendor will continue to provide pharmacy benefits management and other services for the Board's medical plan(s) for employees, providing cost-effective access to prescription drugs by Board employees

Contract shall include the following services and other responsibilities. Services shall include:

[REDACTED]

Risk Management Solutions
208 S. LaSalle Street, Suite 1410
Chicago, IL 60604
Contact: Bennie Jones

Systems Unlimited
1350 W. Bryn Mawr
Itasca, IL 60143
Contact: Russell Omuro

Total WBE - 15%
Arem Container & Supply
6153 W. Mulford St.
Niles, IL 60714
Contact: Rosalind Schwartz

Arrow Messenger Services
1322 W. Walton St.
Chicago, IL 60622
Contact: Phyllis Apelbaum

Consolidated Printing
5942 N. Northwest Highway
Chicago, IL 60631
Contact: Marilyn Jones

DDI Printing
7830 Quincy Street
Willowbrook, IL 60521
Contact: Darmi Parikh

Research Explorers
1111 New Trier Court
Wilmette, IL 60091
Contact: Lisa McDonald

LSC REVIEW:

Local School Council approval is not applicable to this report.

FINANCIAL:

Fund 115

Talent Office, Unit 11010

\$47,000,000 FY18

\$47,000,000 FY19

Not to exceed \$94,000,000 for the one (1) year term. Future year funding is contingent upon budget

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/14-21.2 which restricts the employment of or the letting of contracts to former

Board members during the one year period following expiration or other termination of their terms of office.