

August 28, 2017

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROPERTY LOCATED AT  
2221 S. LAWDALE (FORMER IGNACE PADEREWSKI SCHOOL)**

**THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

That the Board request the Public Building Commission of Chicago ("PBC") and/or the City of Chicago  
"City" request the Metropolitan Paderewski LLC, Illinois Limited Liability Company ("Purchaser") the

former Ignace Paderewski School site at 2221 S. Lawndale Avenue, Chicago, Illinois ("Property") as  
further described herein. The Offer to Purchase Real Estate contained in the bid solicitation, which has  
been executed by the Purchaser, will convert to a contract upon acceptance and execution by the Board

17-0828-OP3

**AUTHORIZATION:** Authorize the President and Secretary to execute the Offer to Purchase agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the PBC and/or the City to issue a deed in favor of Montclare Paderewski, LLC. Authorize the General Counsel to take any and all actions required to effectuate this transaction. Authorize the General Counsel and Chief Operating Officer to execute any and all ancillary documents required to administer or

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effectuate this transaction.

**AFFIRMATIVE ACTION:** Exempt.

**LSC REVIEW:** Is not applicable to this transaction.

**FINANCIAL:** Proceeds (Purchaser's bid price, less closing costs and seller's brokerage fee) to be credited to the Capital Asset Fund.

**GENERAL CONDITIONS:**

[REDACTED]

ER 4.024 - The Inspector General of the Chicago Board of Education has the authority to conduct certain

[REDACTED]

EXHIBIT A

**PROPERTY:** FORMER IGNACE PADEREWSKI SCHOOL

**ADDRESS:** 2221 S. LAWDALE AVE. CHICAGO, ILLINOIS 60623

**PINs:** 16-26-105-081, 16-26-105-082, 16-26-105-083 and 16-26-106-010

**PARCEL 1:**

LOTS 19 TO 25, INCLUSIVE, IN BLOCK 1 OF THE SUBDIVISION OF LOT 2 IN CHAS. C. MOWRY'S SUBDIVISION OF THE