

April 26, 2017

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF PROERTY LOCATED AT 410 N.
MONTICELLO (FORMER LAURA WARD SCHOOL)**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

The appraisal and the bid received were reviewed and it is recommended that the following bid be accepted:

Name: Turnstone Development Corporation NFP
Address: 10 S. LaSalle Street, Suite 3510, Chicago, Illinois 60603
Contact: William Schneider/312 453-0615, bschneider@turnstonedev.org
Offer: **\$10,000**

AUTHORIZATION: Authorizing the President and Secretary to execute the Offer to Purchase agreement

and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their term of

EXHIBIT A

**THE PROPERTY
Former Laura Ward Elementary School Site**

The Board reserves the right to make changes to this information.

Property address: 410 N. Monticello Avenue, Chicago, Illinois 60624

PIN: 16-11-132-043, 16-11-132-044, 16-11-133-012

Legal Description:

THE SOUTH HALF OF LOT 12 AND LOTS 13 TO 23, INCLUSIVE, IN VAN WYCK'S SUBDIVISION OF BLOCK 15 IN W.J. MORTON'S SUBDIVISION OF THE EAST HALF OF THE NORTH WEST QUARTER OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN; ALSO

PARCEL 2

PART OF LOT 11(EXCEPT THAT PART OPENED FOR PUBLIC ALLEY) AND LOTS 12 TO 18, INCLUSIVE, IN VAN BEZEY'S SUBDIVISION OF LOTS 24 TO 41, INCLUSIVE, OF VAN WYCK'S SUBDIVISION OF BLOCK 15 IN W.J. MORTON'S SUBDIVISION OF THE EAST HALF OF THE NORTH WEST QUARTER OF SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN;

ALSO PARCEL 3