REVISE BOARD REPORT 15-0929-OP1

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	LOCATED AT 5200 N ASHLAND AVE (FORMER TRUMBULL SCHOOL)	
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	That the Proof request the City of Chicago ("City") or Bublic Building Commission-"DBC") or seesees.	
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successful bidder shall not withhold its consent to such designation when requested. The Property shall be sold "as is, where is." The appraisal and the bids received were reviewed and it is recommended that the following bid be accepted:

Bidder Name: Svigos Asset Management, Inc.

Address:

1 W Dundee, Suite 200, Buffalo Grove, Illinois 60089

Contact:

Nick Vittore

Grantee Name: 5200 N Ashland LLC Offer:

\$5,250,000

AUTHORIZATION: Authorize the President and Secretary to execute the Offer to Purchase agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the City or PBC, as necessary, to issue a deed in favor of 5200 N Ashland LLC. Authorize the General Counsel to take any and all actions required to effectuate this transaction. Authorize the General Counsel and Chief Operating Officer to execute any and all ancillary documents required to administer or effectuate this transaction.

FINANCIAL - Draineada-Durchoonsia hant and final affordance classics accepts in he availted to the Comital

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this transaction.

Asset Fund.

	GENERAL CONDITIONS:					
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EXHIBIT A

THE PROPERTY

The Board reserves the right to make changes as necessary to clarify or correct

Common address:

Former Trumbull School, 5200 N. Ashland Ave., Chicago, Illinois

PIN: 14-07-230-014

Legal Description:

THE EAST 9.2 FEET OF LOT 1, ALL OF LOTS 2 TO 22, INCLUSIVE, AND VACATED ALLEYS IN B.R. DEYOUNG'S SUBDIVISION OF THE SOUTH ½ OF LOTS 36, 37, 38 AND 39, THE EAST 95.04 FEET OF THE NORTH ½ OF LOT 39 AND ALL OF LOT 40 IN MOUNT PLEASANT, A SUBDIVISION IN THE SOUTH ½ OF THE SOUTH EAST ¼ OF THE NORTH EAST ¼ OF SECTION 7, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THE 10 FT. STRIP ON ASHLAND AVE. TAKEN FOR STREET, IN COOK COUNTY, ILLINOIS.