

April 27, 2016

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR
AT&T COMMUNICATIONS REGARDING ITS PROPERTY FOR TAX YEARS 2009-11**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by AT&T Communications regarding its property at 225 W. Randolph

Chicago, Illinois for the 2009-2011 tax years. This settlement results in a total refund of \$107,616, plus

interest, for the tax years involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2016 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests