

April 27, 2016

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR  
360 N. MICHIGAN AVENUE PROPERTIES, LLC REGARDING  
ITS PROPERTY FOR TAX YEARS 2009-11**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorized settlement of appeals by 360 N. Michigan Avenue Properties, LLC regarding its property at 360 N. Michigan Avenue, Chicago, Illinois, for the 2009-2011 tax years. This settlement results in a total

refund of \$58,060, plus interest, for the tax years involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2016 or thereafter. This settlement does not involve a direct payout of Board funds.

**DESCRIPTION:** The General Counsel has determined that this settlement is in the Board's best interests