

**AUTHORIZE THE SECOND RENEWAL AGREEMENT WITH CONSTELLATION ENERGY SERVICES -
NATURAL GAS, LLC TO SUPPLY NATURAL GAS**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize the second renewal agreement with Constellation Energy Services - Natural Gas, LLC to provide natural gas to the Department of Facilities at an estimated annual cost set forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to Vendor during the option period prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.

Specification Number : 13-250075

Contact Administrator: [REDACTED] (773-553-2960)

VENDOR:

- 1) Vendor # 76798
CONSTELLATION ENERGY SERVICES-
NATURAL GAS, LLC
1716 LAWRENCE DRIVE
DEPERE, WI 54115
Jay Beasley
312 681-1899

Ownership: Subsidiary Of Exelon Corp,
Over 100 Shareholders

USER INFORMATION :

Contact:
11860 - Facility Operations & Maintenance
42 West Madison Street
Chicago, IL 60602
Norgren, Mrs. Leslie
773-553-2960

ORIGINAL AGREEMENT:

The original Agreement (authorized by Board Report 14-0122-PR8) in the amount of \$90,000,000 is for a

OPTION PERIOD:

The term of this agreement is being renewed for two (2) years commencing April 1, 2017 and ending March 31, 2019.

OPTION PERIODS REMAINING:

There are a number of option periods remaining, to be determined by the Chief Financial Officer or Chief Facilities Officer dependent upon pricing and market conditions.

SCOPE OF SERVICES:

Supplier will continue to supply the Board's full requirements for natural gas including, but not limited to, space and hot water heating to all of the Board's facilities.

DELIVERABLES:

Supplier will continue to deliver natural gas supply.

COMPENSATION:

Supplier shall be compensated at the rates set forth in the renewal agreement.

AUTHORIZATION:

Authorize the General Council to include other relevant terms and conditions in the written option

document. Authorize the President and Secretary to execute the option document. Authorize Chief Facilities Officer and Executive Director of Facilities - Operations to execute all ancillary documents required to administer or effectuate this option agreement.

Exempt.

LSC REVIEW:

Local School Council approval is not applicable to this report

Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year
budget(s)

Approved for Consideration:

Approved:

Chief Procurement Officer

Chief Executive Officer

Approved as to Legal Form.

General Counsel