}- <u></u>	AUTHORIZE THE FIRST RENEWAL AGREEMENT WITH JOHNSON RESEARCH GROUP, INC. TO
<b>)</b> .	
a:	
A <u>.</u>	
-	
	CAPITAL IMPROVEMENT PROGRAM
er.	THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION
	Authorize the first renewal agreement with Johnson Research Group, Inc. to provide consulting services on tax increment financing funding (TIF) for the capital improvement program for the Department of Facilities at an estimated annual cost forth in the Compensation Section of this report. A written document exercising this option is currently being negotiated. No payment shall be made to the Vendor during the
	,
	option period prior to execution of the written document. The authority granted herein shall automatically rescind in the event a written document is not executed within 90 days of the date of this Board Report. Information pertinent to this option is stated below.
<u> </u>	O 4 (Ad 111.6
10	

## **OPTION PERIODS REMAINING:**

There is one (1) option period for one (1) year remaining.

### **SCOPE OF SERVICES:**

Vendor will continue to serve as a special advisor to the Chief Financial Officer to develop a strategy with the Chicago Department of Planning and Development and the Chicago Department of Finance on tax increment financial (TIF) initiatives to support the Modern Schools Across Chicago Program and other

Ernest Sawyer Enterprises Inc. 100 North LaSalle St., Ste. #1515 Chicago, IL 60602

Print Xpress 311 South Wacker Drive Chicago, IL 60606

## **WBE**

Johnson Research Group, Inc. 343 S. Dearborn St. Chicago, IL 60604

#### LSC REVIEW:

Local School Council approval is not applicable to this report.

# FINANCIAL:

Various Capital Funds
Facilities and Operations, Unit # 12150
\$180,000, FY16-17
Future year funding is contingent upon budget appropriation and approval.

CFDA#:

Not Applicable

## **GENERAL CONDITIONS:**

Approved for Consideration:

	Chief Procurement Officer	Chief Executive Officer
		Approved as to Legal Form:
-	<u></u>	•
		<u>.</u>
1		
-	•	

Approved:

RONALD L. MARMER General Counsel