

PROPERTY TAX APPEAL REFUND - AUTHORIZE SETTLEMENT FOR

DAVE & BUSTERS REGARDING ITS PROPERTY FOR TAX YEARS 2009-2011

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by Dave & Busters regarding its property at 1022 N. Clark Street, Chicago, Illinois, for the 2009-2011 tax years. This settlement results in a total refund of \$114,604, plus interest for the tax years involved. The refund will be implemented by reductions in the Board's property

tax revenues in calendar year 2016 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interests.

LSC REVIEW: Local school council approval is not applicable to this report

AFFIRMATIVE ACTION STATUS: Not applicable.

FINANCIAL: There is no charge to any Board account. The refund payment is to be deducted from the