

December 16, 2015

**RESOLUTION
ACCEPTING A SETTLEMENT OFFER FROM LEHMAN BROTHERS, INC.
RELATING TO A MASTER REPURCHASE AGREEMENT WITH LEHMAN BROTHERS INC.**

WHEREAS, the Board of Education of the City of Chicago (the "Board"), acting through the Chicago School Reform Board of Trustees, entered into that certain Trust Indenture, dated as of April 4

1996 (the "Indenture"), with Amalgamated Bank of Chicago, as trustee (the "Trustee"); and

WHEREAS, pursuant to the terms of the Indenture, the Board was required to invest a certain portion of monies on deposit with the Trustee from time to time; and

WHEREAS, in fulfillment of the investment requirements of the Indenture, the Board directed the Trustee to enter into that certain Master Repurchase Agreement and related Letter Agreement, each