

December 16, 2015

**PROPERTY TAX APPEAL REFUND—AUTHORIZE SETTLEMENT FOR PROLOGIS PARK CHICAGO REGARDING ITS PROPERTY FOR TAX YEARS 2009-2010**

**THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:**

Authorized settlement of appeals by ProLogis Park Chicago regarding its property at 3100 S. Leavitt, Chicago, Illinois, for the 2009-2010 tax years. This settlement results in a total refund of \$84,990, plus interest, for the tax years involved. The refund will be implemented by reductions in the Board's property-  
~~tax revenues in calendar year 2015 or thereafter. This settlement does not involve a direct payment of~~

**DESCRIPTION:** The General Counsel has determined that this settlement is in the Board's best interests.

**LSC REVIEW:** Local school council approval is not applicable to this report.

**AFFIRMATIVE ACTION STATUS:** Not applicable.

**FINANCIAL:** There is no charge to any Board account. The refund payment is to be deducted from the Board's tax revenues in calendar year 2015 or thereafter ..... \$84,990, plus interest

**PERSONNEL IMPLICATIONS:** None

**GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the