

November 18, 2015

**APPROVE ENTERING INTO INTERGOVERNMENTAL AGREEMENTS WITH THE CITY OF CHICAGO
RELATING TO CONTINUED PARTICIPATION WITH THE CITY OF CHICAGO IN A SCHOOL
BUILDING ACCESSIBILITY RENOVATION PROGRAM, INCLUDING NEGOTIATING, EXECUTING
AND DELIVERING INTERGOVERNMENTAL AGREEMENTS WITH THE CITY OF CHICAGO**

Approve entering into Intergovernmental Agreements with the City of Chicago for all future phases of a School Building Accessibility Renovation Program. A written agreement for a portion of such program has been negotiated and agreements for additional future projects will be negotiated. The authority granted herein to enter into agreements for these programs shall be in effect for a term of five (5) years from the

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Prior to the execution of the intergovernmental agreement authorized by the 2011 Ordinance, programmatic changes to schools, school closures, and changes in projections of tax increment financing

revenues resulted in changes to the approved list of projects to be funded by the City. The 2008 Intergovernmental Agreement does not address these changes. The Board is requesting reimbursement

from the City of up to the maximum allowed for completed projects through the execution and delivery of additional intergovernmental agreements.

TERM: The term of each intergovernmental agreement shall commence the date the agreement is signed and shall end on the later of (i) the date upon which all monies owed to the Board under the related intergovernmental agreement are paid, or (ii) the date when no monies are available to be paid from a related tax increment financing district due to the expiration of the related tax increment financing district. The term of each intergovernmental agreement shall be a maximum of twenty-six (26) years from the date of execution of the agreement by both parties.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary

to conduct those investigations.