

15-0722-RS1

**RESOLUTION AUTHORIZING THE ISSUANCE OF  
GENERAL OBLIGATION ALTERNATE BONDS  
OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

**WHICH ACCUMULATE PRINCIPAL AMOUNT NOT TO EXCEED \$4,400,000,000**

**PURSUANT TO THE SCHOOL CODE AND THE LOCAL GOVERNMENT  
DEBT REFUND ACT AND AUTHORIZING CERTAIN OFFICERS**

WHEREAS, pursuant to the provisions of Article 34 of the School Code of the State of Illinois, as

amended (the "School Code"), the City of Chicago (the "City") constitutes one school district (the "School District"), which is a body politic and corporate by the name of "Board of Education of the City of Chicago" and which School District is governed by the Chicago Board of Education (the "Board"); and

required for such purpose, it will be necessary for the Board to borrow an amount not to exceed \$1,160,000,000 and in evidence thereof to issue alternate bonds, being general obligation bonds payable from any or all of the following sources: (i) not more than \$230,000,000 of the State Aid payments to be made to the Board in any year pursuant to Article 18 of the School Code, or such successor or replacement fund or act as may be enacted in the future, (ii) amounts allocated and paid to the Board from the Personal Property Tax Replacement Fund of the State of Illinois pursuant to Section 12 of the State Revenue Sharing Act of the State of Illinois, as amended, or from such successor or replacement

WHEREAS the Board desires to finance all or a portion of the costs of the Project the Funding

and the Refunding with proceeds of Bonds (as defined below) the interest on which is tax exempt pursuant to the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, the Code authorizes a school district to reimburse itself for capital expenditures that it makes for capital improvements from the proceeds of such bonds, provided that certain requirements are

Section 2: Reimbursement. One of the purposes of this Resolution, and of all declarations of

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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STATE OF ILLINOIS     )  
                                  ) ss  
COUNTY OF COOK     )

**CERTIFICATE OF RESOLUTION AND MINUTES**

I, the undersigned, do hereby certify that I am the duly qualified Secretary of the Chicago Board of Education (the "Board") of the Board of Education of the City of Chicago (the "School District"), and that as such official I am the keeper of the records and files of the Board.

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

I do further certify that the foregoing is a full, true and complete transcript of that portion of the

[Redacted]

[Redacted]

[Redacted]

[Redacted]

PETITION

To the Secretary of the Chicago Board of Education of the Board of Education of the City of Chicago:

We, the undersigned, being registered voters of the Board of Education of the City of Chicago, do hereby petition you to cause the following question to be certified to the Board of Election Commissioners of the City of Chicago and to the Board of Election Commissioners of DuPage County, Illinois, in their respective capacities as Election Authority in said City and County, and submitted to the electors of the

[REDACTED]

PETITION

NAME

ADDRESS

|       |                          |
|-------|--------------------------|
| _____ | _____, Chicago, Illinois |
| _____ | _____, Chicago, Illinois |
| _____ | _____, Chicago, Illinois |
| _____ | _____, Chicago, Illinois |
| _____ | _____, Chicago, Illinois |
| _____ | _____, Chicago, Illinois |
| _____ | _____, Chicago, Illinois |
| _____ | _____, Chicago, Illinois |

I, \_\_\_\_\_, of \_\_\_\_\_ (insert residence address), \_\_\_\_\_, Illinois, do hereby certify that I am a registered voter of the Board of Education of the City of Chicago and that the signatures on this petition were signed in my presence and are genuine and to the best of my knowledge and belief, the persons so signing

were at the time of signing this petition registered voters of the school district governed by said Board and that their respective addresses are correctly stated herein.

\_\_\_\_\_ /s/

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2015.

[SEAL]

**NOTICE OF INTENT TO ISSUE BONDS  
AND RIGHT TO FILE PETITION**

Notice is hereby given that pursuant to a resolution adopted on the 22nd day of July, 2015 (the "Resolution"), the Chicago Board of Education (the "Board") of the Board of Education of the City of Chicago (the "School District"), intends to issue alternate bonds (the "Bonds"), being general obligation bonds payable from any and all of the following revenue sources: (i) not more than \$230,000,000 of the State Aid payments to be made to the Board in any year pursuant to Article 18 of the School Code of the

State of Illinois, as amended, or such successor or replacement act as may be enacted in the future.



15-0722-RS1

By order of the Chicago Board of Education of the Board of Education of the City of Chicago.

[REDACTED] day of 2015

\_\_\_\_\_  
Secretary, Chicago Board of Education of the  
Board of Education of the City of Chicago