

AUTHORIZE A NEW AGREEMENT WITH VARIOUS VENDORS FOR AUDIT SERVICES

THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

~~Authorize new agreements with Various Vendors to provide Audit Services to the Department of Finance~~

at an estimated annual cost set forth in the Compensation Section of this report. Vendors were selected on a competitive basis pursuant to Board Rule 7-2. Written agreements for Vendors' services are ~~currently being negotiated~~. No services shall be provided by and no payment shall be made to any

Vendor prior to execution of their written agreement. The authority granted herein shall automatically ~~repeal as to each Vendor in the event their written agreement is not executed within 90 days of the date~~

OUTCOMES:

Vendors' services will result in:

1) Performing school audits in an accurate and timely manner

COMPENSATION:

Vendors shall be paid as specified in their respective agreements; total compensation for all Vendors

not-to-exceed \$1,500,000 in the aggregate for the three (3) year term of the contract. Future funding based on budget approval.

REIMBURSABLE EXPENSES:

None.

AUTHORIZATION:

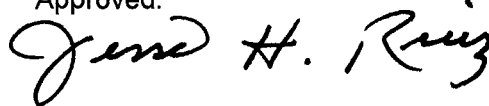
Contingent Liability - The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



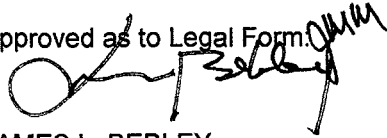
SÉBASTIEN de LONGEAUX
Chief Procurement Officer

Approved:



JESSE H. RUIZ
Interim Chief Executive Officer

Approved as to Legal Form:



JAMES L. BEBLEY
General Counsel

- | | | | |
|----|--|----|---|
| 1) | Vendor # 89952
BAKER TILLY VIRCHOW KRAUSE, LLP
225 NORTH MICHIGAN AVE.
CHICAGO, IL 60601
John Rossi
630 645-6209

Owner: Many Partners Under 10% Each | 4) | Vendor # 96159
BRONNER GROUP, LLC
120 NORTH LASALLE STREET., STE 1300
CHICAGO, IL 60602
Marilyn Katzin
312 759-5101

Owner: Gila J. Bronner - 100% |
| 2) | Vendor # 67104
BELL FINANCIAL HOLDINGS, INC
6609 S. KIMBARK AVE., STE 2A
CHICAGO, IL 60637
Alton Bell
225 810-6787 | 5) | Vendor # 91172
CROWE HORWATH LLP
70 WEST MADISON STREET., STE 700
CHICAGO, IL 60602
Bert Nuehring
312 899-5499 |
| | | 6) | Vendor # 34148 |

GERARDO G. IIVANAG & ASSOC. CPAS

- | | | |
|----|---|---|
| 3) | Vendor # 31413
BENFORD BROWN & ASSOCIATES LLC
10010 COTWRIGHT AVE | 236 WAUKEGAN ROAD
GLENVIEW, IL 60025 |
|----|---|---|

7)

Vendor # 66028

RAGLAND & ASSOCIATES, LLC

10)

Vendor # 29639

VELMA BUTLER & CO., LTD.