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	2620 WEST HIRSCH STREET (FORMER VON HUMBOLDT ELEMENTARY MAIN BUILDING)	
	THE CHIEF ADMINISTRATIVE OFFICER REPORTS THE FOLLOWING DECISION:	
-	THE COLD IN THE COLD OF THE BUILDING COMMISSION (CDDO)	
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	Liverbolds 11.0 and Illinois liveited liability approprie ("Durabacce"), the land leasted at 2620 West Hirosh	

15-0722-OP3 Name: IFF Von Humboldt, LLC The rate of the thing the property of the second of the se Contact: Robin Schabes Offer: \$3,100,000 AUTHORIZATION: Authorize the President and Secretary to execute the Offer to Purchase agreement and to modify the legal description if necessary upon receipt of a title commitment and survey. Authorize the City or PBC, as necessary to issue a deed in favor of IEE Von Humboldt, LLC. Authorize the General Counsel to take any and all actions required to effectuate this transaction. Authorize the General Counsel and Chief Operating Officer to execute any and all ancillary documents required to administer or effectuate this transaction. LSC REVIEW: Local School Council approval is not applicable to this transaction.

**FINANCIAL:** Proceeds (Purchaser's best and final offer, less closing costs) to be credited to the Capital Asset Fund.

## **GENERAL CONDITIONS:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain in the conduct certain in

Mary De Runtz
Deputy Chief Facilities Officer

Annual Control of the Administrative Officer

Chief Administrative Officer

Approved:

James Bebley General Counsel

15-0722-OP3

Approved for Consideration:

## **EXHIBIT A**

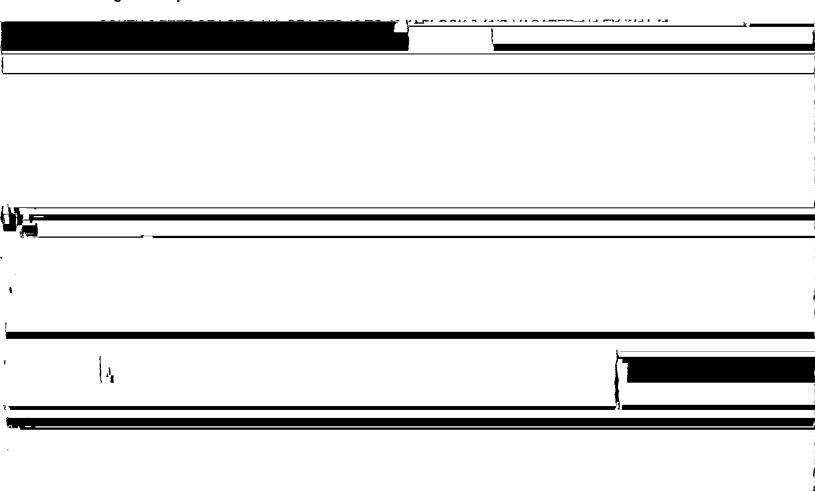
## THE PROPERTY

The Board reserves the right to make changes as necessary to clarify or correct property information.

Property address: Former De Duprey / Von Humboldt main building site, 2620 W. Hirsch St., Chicago, Illinois\*

PIN: 16-01-211-008, 16-01-211-0106

Legal Description:



THOMPSON'S SUBDIVISION IN THE NORTH WEST QUARTER OF THE NORTH EAST QUARTER OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

<sup>\*</sup>Please note this <u>does not</u> include the former De Duprey / Von Humboldt branch site located at 1345 N. Rockwell St.