

July 22, 2015

**AMEND BOARD REPORT 14-1217-OP1
DISPOSITION OF BIDS RECEIVED FOR THE FORMER MARCONI SCHOOL SITE
LOCATED AT 230 NORTH KOLMAR AVENUE**

THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission of Chicago ("PBC") and the City of Chicago
("City") convey to United for Better Living, Inc. NED, an Illinois not-for-profit corporation ("U4BL"), the

15-0722-OP1

Counsel and Chief Operating Officer to execute any and all ancillary documents required to administer or effectuate this transaction.

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this transaction.

FINANCIAL: Proceeds (Purchaser's bid price, less closing costs and seller's brokerage fee) to be

credited to the Capital Asset Fund.

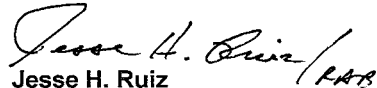
GENERAL CONDITIONS:


Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

Approved for Consideration:


Mary De Runtz
Deputy Chief Facilities Officer

Approved:


Jesse H. Ruiz
Interim Chief Executive Officer

Approved as to legal form: 

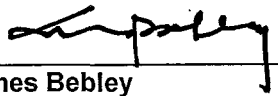

James Bebley
General Counsel

EXHIBIT A

~~BY PROPERTY~~

The Board reserves the right to make changes as necessary to clarify or correct property information

Property address: Former Mercantile, 220 North Kelmer Avenue, Chicago, Illinois

PIN: 16-10-320-019, 16-10-320-020, 16-10-320-021, 16-10-320-022

Legal Description:

LOTS 1 TO 8, BOTH INCLUSIVE, LOT 9 (EXCEPT THE WEST 15 FEET THEREOF USED FOR