

June 24, 2015

**AMEND BOARD REPORT 12-0627-OP2
APPROVE RENEWAL OF LEASE AGREEMENT WITH
CHICAGO CHARTER SCHOOL FOUNDATION (CHICAGO INTERNATIONAL CHARTER SCHOOL)
CHICAGOQUEST FOR LEASE OF A PORTION OF THE TRUTH SCHOOL**

THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING: :

Approve entering into a renewal lease agreement with the **Chicago Charter School Foundation – ChicagoQuest (Chicago International Charter School or “CICS”)**, as tenant, for rental of a portion of the Truth School Building located at 1443 North Ogden Avenue, Chicago, Illinois and the Truth Annex building, located at 1409 North Ogden Avenue, Chicago, Illinois for the use as a charter school. ~~A written lease agreement is currently being negotiated. The authority granted herein shall automatically~~

~~provided in the event a written lease agreement is not executed within 90 days of the date of this Board~~

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written lease agreement and amendment. Authorize the President and Secretary to execute the lease

[REDACTED]

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-42.4, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy, adopted June 26, 1996 (96-0006 BOE), as amended