

**APPROVE LEASE WITH INVESCOMEX I, LLC FOR THE USE OF SPACE  
LOCATED AT 4632-36 SOUTH KEDZIE AVENUE FOR COLUMBIA EXPLORERS PRE-K PROGRAM**

**THE INTERIM CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:**

Approve lease agreement with Invescomex I, LLC for use of space at 4632-36 S. Kedzie Ave. in Chicago, Illinois for use for the Columbia Explorers Pre-K program. A written agreement is currently being ~~executed. The authority requested herein shall automatically proceed in the event that a written agreement~~

is not executed within 90 days of the date of this Board Report.

15-0527-OP1

**FINANCIAL:** The total not-to-exceed amount to be paid by the Board is \$178,063.

Charge to Real Estate:

July 1, 2015-June 30, 2016      \$57,750 FY16

Future year funding is contingent upon budget appropriation and approval.

**General Conditions:**

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

~~Conflict – The agreement shall not be legally binding on the Board if entered into in violation of the~~

provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former

~~Board members, employees, or persons who have been employed by the Board or its officers~~