

May 27, 2015

AMEND BOARD REPORT 12-0328-EX12
**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
PERSPECTIVES CHARTER SCHOOL**

THE INTERIM CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

Approve the renewal of the Charter School Agreement with Perspectives Charter School for an additional 5 year period. A new Charter School Agreement applicable to this renewal term will be

negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this renewal is stated below:

Start date of the Perspectives Charter School Chicago Loop Campus from 2008 to the fall of

2009.

- Board Report 08-0723-EX11: Approved the name change of the Perspectives Charter School - South Loop Campus to the Perspectives Charter School - Rodney D. Joslin Campus, the increase of the first year enrollment at the Perspectives Charter School - Math and Science Academy Campus by 27 students to 270, and the correction of grades served at the Perspectives - Calumet High School Campus to grades 9 - 12.

Board Report 08-0225-EX14: Approved the change in grades at the Perspectives Charter School

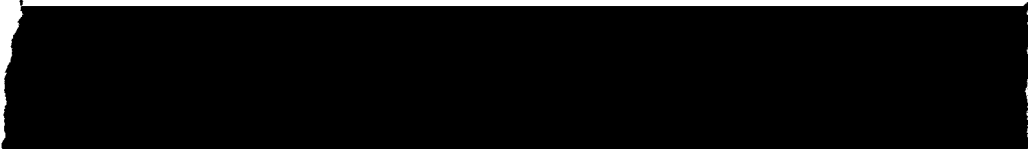
15-0527-EX18

High School of Technology	2007	8131 S. May Street 8522 S. Lafayette Avenue (in fall of 2016)	9-12	546	540
Math and Science Academy	2008	3663 S. Wabash Avenue	6-12	580	580
Chicago Lawn	TBD	TBD	6-12	TBD	600

CHARTER EVALUATION: After receiving the charter renewal proposal, the Portfolio Office conducted a comprehensive evaluation of the proposal. Charter Schools' financial performance and operations. This evaluation

included a review of the proposal facilities, surveys, financial analysis, performance analysis, and

FINANCIAL: The financial implications will be addressed during the development of the 2012-2013 2015-
2016 fiscal year budget. Since the Code of Illinois prohibits the incurring of new liabilities unless an



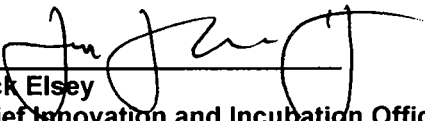
appropriation has been previously made, expenditures beyond FY125 are deemed to be contingent



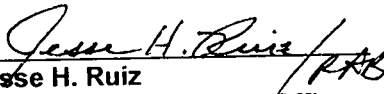
15-0527-EX18

Approved for Consideration:

Approved:




Jack Elsey
Chief Innovation and Incubation Officer



Jesse H. Ruiz
Interim Chief Executive Officer

Approved as to Legal Form: 



James Bebley
General Counsel