

May 27, 2015

AMEND BOARD REPORT 14-0528-EX4

**APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH
ASPIRA INC. OF ILLINOIS (ASPIRA CHARTER SCHOOL) AND**

THE CHIEF INNOVATION AND INCUBATION OFFICER RECOMMENDS THE FOLLOWING:

ORIGINAL AGREEMENT: The original Charter School Agreement (authorized by Board Report 02-0925-FY03) was for a term commencing July 1, 2003 and ending June 30, 2008 and authorized the operation

of elementary schools with more than 150 students in grades K through 4. The charter and Charter

Early College High School	2007	3986 W. Barry Avenue	9 th – 12 th	511	600
ASPIRA Business and Finance High School	2015	2989 N. North Milwaukee Avenue	9 th – 12 th	250 (in 2015-16)	1,000

CHARTER EVALUATION: After receiving the charter renewal proposal, the Office of New Schools conducted a comprehensive evaluation of ASPIRA Charter School's performance and operations. This evaluation included a review of the proposal, facilities surveys, financial analysis, and academic site visit of the school in which student performance, teaching and learning, leadership and governance, and the learning community were assessed. A public hearing was held on February 24, 2016 for all charter

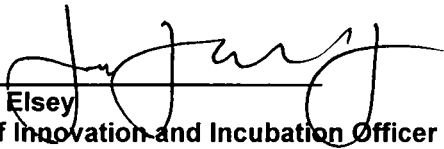
schools going through renewals to receive public comments, including ASPIRA Charter School. In addition to the foregoing, the Office of New Schools evaluated the school's student performance. From 2007-2008 to 2011-2012, the Ramirez Campus received 8 out of 62 high ratings and 19 out of 62 middle ratings, the Haugan Campus received 24 out of 52 high ratings and 21 out of 52 middle ratings, and the Early College Campus received 5 out of 37 high ratings and 14 out of 37 middle ratings on the school absolute student indicators found in the framework put forth by the district for assessing charter school performance. From 2007-2008 to 2011-2012, ASPIRA Charter School's student attendance

INCUBATION: Upon the final approval of this amended Board Report and the submission of an Incubation Budget Plan by ASPIRA Inc. of Illinois, the Board will disburse an amount not to exceed \$152,000 in incubation funding for the ASPIRA Charter School – ASPIRA Business and Finance High School Campus opening in the fall of 2015. The use of the funding will be outlined by the Office of

Incubation and Startup

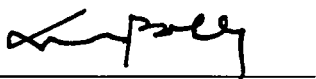
STARTUP FUNDING: Upon the execution of the amendment to the Charter School Agreement with ASPIRA Inc. of Illinois, the Board will disburse an amount not to exceed \$227,750 in startup funding for

Approved for Consideration:



Jack Elsey
Chief Innovation and Incubation Officer

Approved as to Legal Form: 



James Bebley
General Counsel