November 19, 2014

## RESOLUTION AUTHORIZING RECIPROCAL EXCHANGES OF REVERSIONARY INTERESTS WITH THE CHICAGO PARK DISTRICT FOR THE EXPANSION OF THE NEW SOLUTHEAST AREA ELEMENTARY SCHOOL SITE

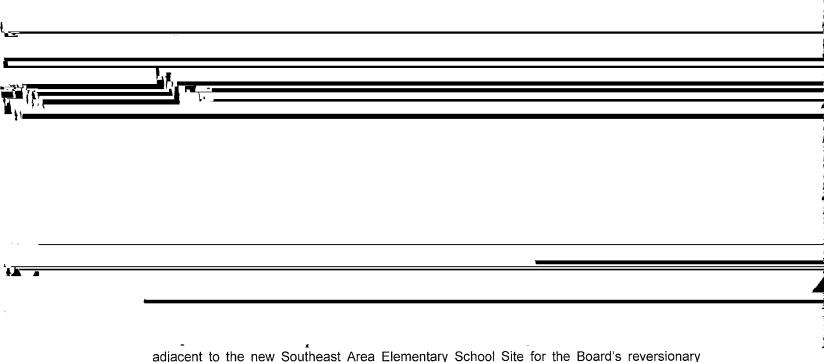
<del></del>	SOUTHEAST AREA ELEMENTARY SCHOOL SITE
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•	and politic, organized and existing under and by virtue of the provisions of the School Code, 105 ILCS 5/34-1 et. seq. as amended; and
	WHEREAS, the Board exercises general supervision and jurisdiction over the establishment and maintenance of public schools and other educational facilities of the Board including playgrounds
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	WHEREAS, the Chicago Park District is a body politic and corporate created pursuant to 70 ILCS 1505/1 et. seq. as amended; and

WHEREAS, on June 25, 2014, the Board adopted Resolution No.14-0625-RS2 requesting the Public Ruilding Commission (the "PBC") construct a new Southeast Area Flementary School at 104<sup>th</sup>

## 14-1119-RS1

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- 1. The preambles of this Resolution are incorporated into this section as if fully set forth herein.
- 2. On behalf of the Board, the PBC is hereby authorized to acquire title and possession of the entire Alley described on Exhibit A for the construction of the new Southeast Area Elementary School.
- 3. In consideration of the Park District's conveyance of its reversionary interests in the Alley, the Board authorizes the City of Chicago in Trust for Use of Schools to vacate and transfer title of South Loomis Street between Monroe and Adams Streets to the Chicago Park District for a pedestrian walkway between Skinner Park and Whitney Young's Athletic Fields.
- 4. The Chief Administrative Officer, with the review and approval of the General Counsel, is authorized and directed to negotiate and execute agreements with the Chicago Park District



The General Counsel and the PBC on behalf of the Board, are authorized to attach legal

descriptions and surveys and to include such terms and conditions in the exchange

interest in South Loomis Street adjacent to Skinner Park.

