

September 24, 2014

AMEND BOARD REPORT 13-0828-EX2
AMEND BOARD REPORT 13-0522-EX101
AMEND BOARD REPORT 11-0126-EX11
APPROVE THE GRANTING OF A CHARTER AND ENTERING INTO A CHARTER SCHOOL
AGREEMENT WITH KWAME NKURUMAH ACADEMY, INC., AN ILLINOIS NOT FOR PROFIT
CORPORATION

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING DECISION:

Approve the granting of a charter and entering into a Charter School Agreement with Kwame Nkrumah

Academy, Inc., for a five-year period. The Charter School Agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written Charter School Agreement is not executed by the Board and the charter school's governing board within 120 days of the date of this Board Report. The agreement authorized herein will only take effect upon certification by the Illinois State Board of Education. Information pertinent to this agreement is stated below.

This May 2013 amendment is proposed to authorize Kwame Nkrumah Academy, Inc. to identify the

CHARTER SCHOOL: Kyrene Magnet Academy Charter School

Chicago, Illinois 60628

Temporary Location: 1250 W. 119th Street

Chicago, Illinois 60643

Phone: 773-548-6675

Contact: Dr. Iva Carruthers, Chair, Board of Trustees

OVERSIGHT:

Office of Innovation and Incubation

125 S. Clark, 10th Floor

Chicago, IL 60603

773-553-1530

Contact Person: Jack Elsey, Chief Officer

DESCRIPTION: The Charter Schools Law (105 ILCS 5/27A-1 et seq., as amended) provides that up to 70 charter schools may be operated in the city of Chicago. Proposals to operate charter schools are submitted to the Board for evaluation pursuant to the standards set forth in 105 ILCS 5/27A-2, and the

Board Report 13-0522-EX97 which authorized the co-location of Walter Q. Gresham Elementary School and Kwame Nkrumah Academy Charter School shall be rescinded at the August 28, 2013 board meeting.

Board Report 13-0724-OP3 which authorized a new lease agreement with Kwame Nkrumah Academy, Inc. for a portion of the Walter Q. Gresham Elementary School building shall also be rescinded at the August 28, 2013 board meeting.

Nkrumah Academy Charter School due to exigent circumstances to an independent facility at 1250 West 44th Street, beginning September 8, 2014. Upon the completion of renovations at its permanent facility,

Approved for Consideration:




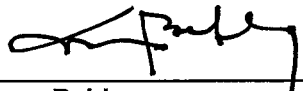
Jack Elsey
Chief Officer of Innovation and Incubation

Approved:



Barbara Byrd-Bennett
Chief Executive Officer *BAB*

Approved as to Legal Form: 



James Bebley
General Counsel