

July 23, 2014

**AMEND BOARD REPORT 14-0625-PR27  
AUTHORIZE NEW AGREEMENTS WITH VARIOUS VENDORS FOR BANKING AND CASH  
MANAGEMENT SERVICES**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Authorize new agreements with various vendors for banking and cash management services at a total cost not to exceed ~~\$2,325,000~~ \$3,600,000. Vendors were selected on a competitive basis pursuant to Board Rule 7.2. ~~Written agreements for Vendors' services are currently being negotiated. No services shall be~~

provided by and no payment shall be made to any Vendor prior to execution of their written agreement. The ~~authority granted herein shall automatically rescind as to each Vendor in the event their written agreement~~

**DELIVERABLES:**

1. General: Vendors will provide adequate customer services to address any issues that arise as well as an easily accessible online portal for statements and reporting.

**AFFIRMATIVE ACTION:**

Pursuant to the Remedial Program for Minority and Women Owned Business Enterprise Participation in

contracts for subsequent vendors in the pool created by this agreement will be subjected to compliance reviews on an aggregate basis. Aggregated compliance of the vendors in the pool will be reported on a monthly basis. The MBE/WBE participation goals for this agreement are 25% total MBE and 5% total WBE participation.

**LSC REVIEW:**

Local School Council approval is not applicable to this report.

**FINANCIAL:**

Fund 115

Treasury Department, 12440 ~~\$2,325,000.00~~ \$3,600,000.00.

FY15 ~~\$775,000.00~~ \$1,225,000.00

FY16 ~~\$775,000.00~~ \$1,225,000.00

FY17 ~~\$775,000.00~~ \$1,225,000.00

Future year funding is contingent upon budget appropriation and approval.

- 1) Vendor # 58545
- 6) Vendor # 50112  
BMO HARRIS BANK NA  
P O BOX 755

10 SOUTH DEARBORN., STE IL1-1228

Mark Mitrovik  
312 461 6204

Mark Lester  
312 732-6932

- 2) Vendor # 14474  
AMALGAMATED BANK OF CHICAGO  
ONE WEST MONROE STREET

David J Stewart  
312 822-3134

- 3) Vendor # 44055  
BANK OF AMERICA, N.A.  
231 SOUTH LASALLE STREET  
CHICAGO, IL 60604