

13-1120-OP2

November 20, 2013

**DISPOSITION OF BIDS RECEIVED FOR THE SALE OF LAND
LOCATED AT THE NORTHEAST CORNER OF 50th ST & RACINE AVE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

That the Board request the Public Building Commission ("PBC") convey to Civic Trucking Group, LLC, an

AFFIRMATIVE ACTION: Exempt.

LSC REVIEW: Local School Council approval is not applicable to this transaction.

FINANCIAL: Proceeds (Purchaser's best and final offer, less closing costs) to be credited to the Debt Service Fund.

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel ~~appropriate to conduct these investigations~~

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.2 which restricts the employment of or the letting of contracts to former

EXHIBIT A

PROPERTY COMMON ADDRESS:

Northeast corner of 50th Street & Racine Avenue

PIN:

20-08-209-010

LEGAL DESCRIPTION:

THAT PART OF THE WEST 300 FEET OF BLOCK 4 IN MANUFACTURER'S SUBDIVISION IN THE
NORTHEAST 1/4 OF SECTION 2, TOWNSHIP 22 NORTH, RANGE 11 EAST OF THE THIRD

PRINCIPAL MERIDIAN, LYING SOUTH AND SOUTHERLY OF THE FOLLOWING DESCRIBED LINE:

COMMENCING AT A POINT IN THE EAST LINE OF THE WEST 300 FEET OF SAID BLOCK 4, 281.56 FEET, MORE OR LESS, NORTH OF THE SOUTH LINE OF SAID BLOCK 4; SAID POINT BEING THE INTERSECTION OF THE CENTER LINE OF A BRICK WALL EXTENDED; THENCE WEST ALONG SAID CENTER LINE, 132.82 FEET TO A POINT, WHICH POINT IS 167.18 FEET EAST OF THE WEST