APPROVE NEW LEASE AGREEMENT WITH FRAZIER PREPARATORY CHARTER HIGH SCHOOL FOR A PORTION OF FRAZIER ACADEMY, 4027 W. GRENSHAW STREET

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into a new lease agreement with the **Frazier Preparatory Charter High School** for a portion of Frazier Academy located at 4027 W. Grenshaw Street, Chicago, Illinois for use as a charter school. A written lease agreement is currently being negotiated. The authority granted herein shall automatically rescind in the event a written lease agreement is not executed within 90 days of the date of this Board Report.

TENANT:

Frazier Academy Design Team, Inc.

4027 W. Grenshaw Street Chicago, Illinois 60624

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Phone: (773) 534-6776

LANDLORD: Board of Education of the City of Chicago

PREMISES: Tenant shall use a portion of the Frazier Academy building, located at 4027 W. Grenshaw

GENERAL CONDITIONS.

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

