

DISPOSITION OF BIDS RECEIVED FOR THE SALE OF LAND

LOCATED AT 5051 W POLK ST

That the Board request the Committee on Housing and Real Estate of the City Council of the City of Chicago ("City") to approve Alpha Parking Company, Inc. as the winning bidder for the land

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-12.4, the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel

necessary to conduct those investigations.

EXHIBIT A

PROPERTY COMMON ADDRESS:

505 1/2 West Dolk Street Chicago Illinois

PIN:

16-16-309-008 & 16-16-406-010

LEGAL DESCRIPTION:

LOTS 185 AND LOT 186 (EXCEPT THAT PART TAKEN FOR STREETS) AND THAT PART OF LOT 200 LYING EAST OF THE EAST LINE OF S. LAPAMIE AVENUE IN SCHOOL TRUSTEES

SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE EAST 1/2 OF VACATED LEAMINGTON AVENUE WEST AND ADJOINING LOT 186, ALSO THAT PART VACATED LEAMINGTON AVENUE LYING WEST OF AND ADJOINING THE WEST LINE OF SAID LOT 185 AND EAST OF AND ADJOINING THE EAST LINE OF SAID LOT 200 AND SOUTH OF THE NORTH LINE OF SAID LOT 200 EXTENDED EAST TO THE NORTHWEST CORNER OF SAID LOT 185, AND NORTH OF THE NORTHERLY LINE OF THE RIGHT OF WAY OF THE OLD CHICAGO, ST. CHARLES AND MISSISSIPPI AIRLINE RAILROAD COMPANY, ALL IN COOK COUNTY, ILLINOIS.

The Board may modify the legal description if necessary upon receipt of a title commitment and survey.