

**APPROVE RENEWAL OF LICENSE AGREEMENT WITH INTERPARK, INC. FOR THE USE OF THE
PARKING GARAGE LOCATED AT 17 E. ADAMS STREET FOR THE USE OF CHICAGO PUBLIC
SCHOOL EMPLOYEES AND OFFICIALS OF THE CENTRAL OFFICE**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

~~Approve entering into a License Agreement with InterPark, Inc. to provide parking for CPS employees~~

and officials requiring in/out parking for travel to CPS schools and CPS headquarters at a cost not to

INSURANCE/DEMNFICATION: Any and all insurance/indemnification language shall be negotiated by the General Counsel.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written license agreement. Authorize the President and Secretary to execute the license agreement. Authorize the Chief Operating Officer to execute any and all ancillary documents related to the license agreement.

AFFIRMATIVE ACTION: Exempt

LSC REVIEW: Not applicable

FINANCIAL: The total amount to be paid by the Board for the 5-year term is **\$729,300.**

~~CONFIDENTIAL - INFORMATION CONTAINED HEREIN IS UNCLASSIFIED EXCEPT WHERE SHOWN OTHERWISE~~

October 1, 2012-June 30, 2013 \$103,500 FY13
Budget Classification: 11910.230.57705.254903.000000.2013

July 1, 2013-June 30, 2014 \$141,037.50 FY14
Budget Classification: 11910.230.57705.254903.000000.2014

July1, 2014-June 30, 2015 \$145,087.50 FY15
Budget Classification: 11910.230.57705.254903.000000.2015

General Conditions:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one-year period following expiration or other termination of their terms of

office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current