

**AUTHORIZE CONTINUED USE OF CHICAGO TITLE AND TRUST COMPANY
AND PAYMENT FOR TITLE, ESCROW AND ZONING RELATED SERVICES**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Since 1996, the Board of Education has maintained an escrow account at Chicago Title and Trust Company (Chicago Title) for title and zoning services relating to properties that have been acquired, sold

leased or rezoned by the Board of Education. The account has also been used to pay relocation payments to owners and tenants required to move or relocate for Board of Education projects. This Board Report approves a \$50,000 payment to replenish the escrow account for title, zoning, escrow and survey services required for the acquisition, disposition, leasing and rezoning of Board property. The Board has discounted governmental rates for title, escrow and zoning searches provided by Chicago Title.

VENDOR: Chicago Title and Trust Company
171 N. Clark Street
Chicago, Illinois 60601
Contact Person: Donna Adelman, Governmental Escrow Officer
Phone: (312) 223-2731
E-Mail: donna.adelman@ctt.com

USERS: Law Department and Department of Operations
125 S. Clark Street
Chicago, Illinois 60603
Contact: Liza Balistreri, Director of Real Estate

SCOPE OF SERVICES: Chicago Title shall provide title, escrow and zoning services for property that may be acquired, sold, leased, or rezoned by the Board and for other property related matters.

DELIVERABLES: For each property identified, Chicago Title shall issue a title search, commitment, tract book or zoning search as deemed necessary by legal counsel or the Department of Operations.

GENERAL CONDITIONS:

Inspector General. Each party to the agreement shall acknowledge that, in accordance with 105 ILCS

§24-10.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain