

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2011 TO PAY DEBT

**2010A (AND UNLIMITED TAX GENERAL OBLIGATION REFUNDING BONDS (DEDICATED REVENUES),
SERIES 2010B OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO**

WHEREAS, the Board of Education of the City of Chicago (the "*Board*") has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2010A (the "*Series 2010A Bonds*"), and its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2010B (the "*Series 2010B Bonds*", and collectively, the "*Series 2010AB Bonds*"), each dated as of February 1, 2010, pursuant to Resolution No. 09-1028-RS2 adopted by the Board on October 28, 2009

(the "*Bond Resolution*") and a certain Trust Indenture dated as of October 28, 2009 (the "*Series 2010AB*