

~~APPROVE THE RENEWAL OF THE CHARTER SCHOOL AGREEMENT WITH~~

ACADEMY OF COMMUNICATIONS AND TECHNOLOGY CHARTER SCHOOL

THE CHIEF EXECUTIVE OFFICER RECOMMENDS THE FOLLOWING:

Approve the renewal of the Charter School Agreement with the Academy of Communications and

- Board Report 10-0526-EX4: Approved ACT Charter School's request to voluntarily suspend its educational services after the 2009-2010 school year for a period of no more than 2 years. To

remove suspension of charter status, ACT Charter School was required to notify the Office of New Schools of its intent to reinstate educational services by submitting a proposal that outlined the educational, financial and operational practices of the charter school. The proposal had to be submitted to the Office of New Schools by the Office of Charter Schools.

FINANCIAL The financial implications will be addressed during the development of the 2012-2013 fiscal

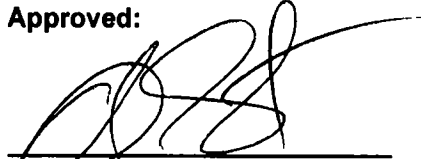
year budget. Since the School Code of Illinois prohibits the incurring of any liability unless an appropriation has been previously made, expenditures beyond FY12 are deemed to be contingent

liabilities only, subject to appropriation in subsequent fiscal year budgets.

GENERAL CONDITIONS:

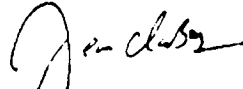
Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/12-1, the Inspector General of the Board of Education has the authority to conduct certain

Approved:



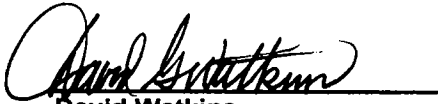
Oliver Sicat
Chief Portfolio Officer

Respectfully Submitted:




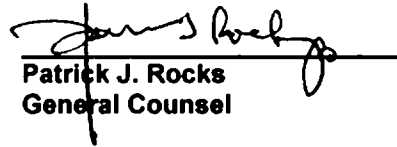
Jean Claude Brizard
Chief Executive Officer

Within Appropriation:



David Watkins
Chief Financial Officer

Approved as to Legal Form: 



Patrick J. Rocks
General Counsel