

**AUTHORIZE THE PUBLIC BUILDING COMMISSION OF CHICAGO TO ACQUIRE
THE PROPERTY AT 10438 SOUTH INDIANAPOLIS BOULEVARD
FOR THE CONSTRUCTION OF A NEW SOUTHEAST AREA ELEMENTARY SCHOOL**

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

On April 22, 2009, the Board adopted Resolution Number 09-0422-RS24 requesting the Public Building

Commission of Chicago ("PBC") acquire for the Chicago Board of Education approximately 3 acres of property at the southwest corner of 104th Street and South Indianapolis Boulevard ("Site") for the construction of a new elementary school to replace an existing school in the Southeast Area Community. The site consists of approximately 3 acres.

On June 23, 2010, the Board adopted Resolution Number 10-0622-RS24 providing funding to

FINANCIAL STATEMENT

Source of Funds: Capital Improvement

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to former Board members during

EXHIBIT A

LEGAL DESCRIPTION:

THAT PART OF LOT 10 (EXCEPT THAT PART LYING NORTHWESTERLY OF THE SOUTHEASTERLY RAILROAD RIGHT OF WAY LINE) IN BLOCK 22 IN IRONWORKER'S ADDITION TO SOUTH CHICAGO IN PARTS OF SECTION 8 AND 17, TOWNSHIP 37 NORTH RANGE 15 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (EXCEPT RAILROAD)

~~REDACTED~~

ADDRESS: (INTERIOR PARCEL-APPROXIMATE ADDRESS)