

~~APPROVE EXERCISING THE SECOND OPTION TO RENEW THE AGREEMENT WITH CITY OF~~

CHICAGO'S DEPARTMENT OF FLEET MANAGEMENT FOR THE PURCHASE OF FUEL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

OPTION PERIOD:

The term of this agreement is being extended for one year commencing November 1, 2011 and ending October 31, 2012.

OPTION PERIODS REMAINING:

There are no option periods remaining.

SCOPE OF SERVICES:

Goods: Fuel and ancillary liquid

Quantity: To be purchased as needed

Unit Price: the cost of unleaded and diesel fuels to the City including all applicable taxes, plus an additional per gallon charge of \$.34 cents per gallon.

Total Cost Not to Exceed: \$350,000.00

DELIVERABLES:

This purchase will result in Chicago Public Schools vehicles being supplied with fuel.

OUTCOMES:

This purchase will result in Chicago Public Schools vehicles being supplied with fuel.

COMPENSATION:

During this option period the City shall be paid monthly upon invoicing; total for the option period not to

exceed \$350,000.00.

AUTHORIZATION:

Authorizing the General Counsel to include other relevant terms and conditions in the written contract.

Board members during the one year period following expiration or other termination of their terms of

office.