

May 25, 2011

APPROVE ENTERING INTO AN AGREEMENT WITH DEVRY UNIVERSITY FOR EDUCATIONAL

THE CHIEF EXECUTIVE OFFICER REPORTS THE FOLLOWING DECISION:

Approve entering into an agreement with DeVry University to provide educational services to the Office of College and Career Preparation for the Advantage Academy Program (Cohort 8), at a cost not to exceed \$240,000. The consultant selected on due to their outstanding performance in the College

Excel Program, and because their Advantage Academy Programs for Chicago Public Schools Cohorts 1, 2, 3, 4, 5, 6 and 7 have been successful. A written agreement for Advantage Academy Program - Cohort 8 is currently being negotiated. No services shall be provided by Consultant and no payment shall be made to DeVry prior to the execution of the written agreement. The authority granted herein shall automatically rescind in the event a written agreement is not executed within 90 days of the date of this Board Report. The authority granted herein is contingent upon the execution of a coterminous license agreement (License Agreement) between the parties for office and classroom space to be provided by DeVry University for the Advantage Academy Programs. A Chief Operating Officer (COO) Report will be generated regarding the License Agreement terms. Information pertinent to this agreement is stated below.

VENDOR:

TERM

The term of this agreement shall commence on ~~July 1, 2011~~ and shall end ~~June 30, 2012~~. There are no

options to renew.

EARLY TERMINATION RIGHT

The Board shall have the right to terminate this agreement with 60 days written notice; and it shall have the right to terminate this agreement upon expiration or termination of the License Agreement, or if the License Agreement does not continue until June 30, 2013.

SCOPE OF SERVICES

Palmer University, through its Advanced Academy Program for Cohort 2, shall provide academic and

FINANCIAL:

Change to College and Career Development Total: \$240,000

Fiscal Year: 2011-2012 \$120,000

Fiscal Year: 2012-2013 \$120,000

Budget Classification: 40707 445 50405 040000 000000 Change of Funds Grant