

February 23, 2011

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2010 TO PAY DEBT SERVICE ON UNLIMITED TAX GENERAL OBLIGATION REFUNDING BONDS (DEDICATED REVENUES), SERIES 2004AB, OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

WHEREAS, the Board of Education of the City of Chicago (the "Board") has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2004A, dated April 6,

Revenues), Series 2004B, dated April 6, 2004 (the "Series 2004B Bonds", together with the Series 2004A Bonds, the "Series 2004AB Bonds"), all pursuant to Resolution No. 04-0224 RS2, adopted by the Board on

Now, Therefore, Be It Unnervy Resolved by the Board of Education of the City of Chicago, as

follows:

1. *Abatement of the Series 2004AB Bonds Pledged Taxes.* The Adjusted Refunding Bond Pledged Taxes in the amount of \$40,446,000.00 heretofore levied for the year 2010 in the [REDACTED]