

**APPROVE EXERCISING THE FIRST OPTION TO RENEW THE AGREEMENT FOR THE HOSTED
INFRASTRUCTURE OF PEOPLESFT WITH CEDARCRESTONE INCORPORATED**

~~THE FOLLOWING INFORMATION IS BEING REPORTED IN THE FOLLOWING SECTION~~

Approval exercising the first option to renew the agreement with CedarCrestone, Inc to provide the

DELIVERABLES:

CedarCrestone will continue to provide the Board with a supported hosted infrastructure and services for implementing the PeopleSoft application for the term of the renewal.

OUTCOMES:

CedarCrestone shall provide the Board with a supported hosted infrastructure and services for implementing the PeopleSoft application for the term of the renewal.

Human Capital initiative CPS @ Work with the PeopleSoft application

COMPENSATION:

CedarCrestone shall provide the Board with a supported hosted infrastructure and services for implementing the PeopleSoft application for the term of the renewal.

GENERAL CONDITIONS:

Inspector General - Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-13-1 the Inspector General of the Chicago Board of Education has the authority to conduct certain

investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

Conflicts - The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/24-21-2 which restricts the employment of, or the letting of contracts to, former