

**RESOLUTION PROVIDING FOR THE ALLOCATION OF
2011 TAX COLLECTIONS TO DEBT SERVICE FUNDS**

WHEREAS, 105 ILCS 5/34-29.2(b) (the "Statute") requires the City Treasurer of the City of

(the "Board"), annually to allocate collections of taxes levied on behalf of the Board among the various

EXHIBIT A

Stephanie D. Naylor, City Treasurer of the City of Chicago, as ex officio School Treasurer of the

Board of Education of the City of Chicago (the "Board"), allocate the amounts collected in 2011 from property taxes levied on behalf of the Board and its leases with the Public Building Commission of Chicago (the "PBC"), all as provided in this Allocation.

This Allocation is made pursuant to 105 ILCS 5/34-29.2(b) (the "Statute"). Pursuant to the Statute, the Board has by a resolution, adopted on March 12, 1980, established debt-service funds and various

to these funds. A copy of this Resolution is attached as Appendix "A" to this Allocation.

be deposited by the County Collectors with the Trustee for deposit in the Lease Account relating to that Lease.

There is allocated to the Public Buildings Commission Lease with the Board authorized by

Resolution of the Board 90-0328-RS1 designated as Lease 1990 Series B, 0.081545% of the total amount of all property taxes extended for collection in 2011 for the benefit of the Board until the total amount so allocated equals the sum of \$ 1,631,995.00. The amounts of collections so allocated to that Lease are to be deposited by the County Collectors with the Trustee for deposit in the Lease Account relating to that

Lease

EXHIBIT B

REPORT OF ALLOCATION

TO: COUNTY COLLECTORS OF COOK AND DUPAGE COUNTIES, ILLINOIS

Pursuant to 105 ILCS 5/34-29.2(b) and a Resolution of the Board of Education of the City of Chicago (the "Board"), adopted January 26, 2011, I have, with respect to collections in calendar year 2011 of taxes levied on behalf of the Board, allocated amounts collected across the various issues of

outstanding leases with the Public Building Commission of Chicago. True and correct copies of that